

SAN PABLO OVERSIGHT BOARD
(to the Successor Agency of the Redevelopment Agency of the City of San Pablo)
MINUTES OF THE REGULAR MEETING OF AUGUST 10, 2012

CALL TO ORDER/ PLEDGE OF ALLEGIANCE/ ROLL CALL

The meeting of the Oversight Board of the City of San Pablo as Local Successor Agency to the Redevelopment Agency ("Oversight Board") commenced at 10:10 am. Present were Chair John Gioia and Vice Chair Cecilia Valdez, and Directors Bradley Ward and McKinley Williams. Absent were Directors Eric Zell and Bill Fay. Also present were San Pablo City Manager Matt Rodriguez and Board Clerk Lehny Corbin. Also present at the dais was Denise Noldon, the new Contra Costa College District appointment, replacing John Marquez.

CONSENT ITEMS

City Manager Rodriguez announced the last minute correspondence provided to the Oversight Board relating to the updated information regarding the Recognized Obligation Payments Schedule reporting requirements. The Board Appointment item was pulled from the Consent Calendar. It was moved by Director Williams, seconded by Vice Chair Valdez, to approve the items in Consent Calendar, with the exception of the Board Appointment.

BOARD APPOINTMENT

The following item was pulled from the Consent Items and discussed separately. It was moved by Vice Chair Valdez, seconded by Director Williams, and approved by vote to adopt Resolution OB2012-007, a Resolution approving the appointment of Denise Noldon, PhD., President of Contra Costa College to the San Pablo Oversight Board to replace the term vacated by former Board Member John Marquez as a representative of the Contra Costa Community College District.

Director Noldon participated in the remaining items for consideration.

CONSENT CALENDAR ITEMS

By adoption of the Consent Calendar, the Minutes for the meetings of May 18, 2012 and June 26, 2012 were approved. The motion passed as follows:

AYES: Ward, Williams, Valdez and Gioia
NOES: None
ABSTAIN: Noldon
ABSENT: Fay and Zell

By adoption of the Consent Calendar, **Resolution OB2012-008** was approved, a Resolution approving a Loan and Repayment Agreement between the City of San Pablo and the Local Successor Agency.

By adoption of the Consent Calendar, **Resolution OB2012-009** was approved, a Resolution approving the establishment of an Interest Rate Risk Reserve Fund for the 2006 Bonds.

By adoption of the Consent Calendar, **Resolution OB2012-010** was approved, a Resolution approving amendments to the Recognized Obligation Payment Schedule (ROPS) for July through December 2012.

By adoption of the Consent Calendar, **Resolution OB2012-011** was approved, a Resolution approving the Recognized Obligation Payment Schedule (ROPS) for January through June 2013.

*** * * END OF CONSENT CALENDAR * * ***

ITEMS FOR DISCUSSION AND/OR ACTION

City Manager Rodriguez introduced the item and provided the background and process of Palm Plaza Development's acquisition a portion of the former Circle S parcel. He further discussed the planned development. It was moved by Vice Chair Valdez, seconded by Director Williams, and passed by vote of those present to adopt **Resolution OB2012-012**, a Resolution approving the sale of certain real property to Palm Plaza Development, Inc. pursuant to a Purchase and Sale Agreement. The motion passed as follows:

AYES: Ward, Williams, Noldon, Valdez and Gioia
NOES: None
ABSTAIN: None
ABSENT: Fay and Zell

ITEMS FOR NEXT MEETING

City Manager Rodriguez stated the following tentative items may be placed on the September 4, 2012 Oversight Board meeting: (1) additional documents for dissolution; (2) Compliance Report; and (3) Property Dissolution Plan.

ADJOURNMENT

The meeting adjourned at approximately 10:25 am, Friday, September 14, 2012 at 10:00 am.

Respectfully submitted,

Lehny M. Corbin, Board Clerk

John Gioia, Chair